



CITY OF BINGEN MEMORANDUM

TO: Betty J. Barnes, Mayor and City Council Members

FROM: Jan Brending, City Administrator

DATE: March 16, 2017

SUBJECT: 2017 Budget Amendment #1

Attached is the line item budget, overhead cost allocation and the budget ordinance.

Beginning Cash Balances

All beginning cash balances are adjusted to match actual.

Ending Cash Balances

All ending cash balances are adjusted based on changes to beginning cash balances, revenues and expenditures.

General Fund

Interfund Transfers: Interfund transfers are adjusted based on the overhead cost allocation. (Page 3)

Animal Control Services: Repairs and maintenance is increased by \$88 to cover Precision Electric retainage. (Page 7)

Planning & Community Development: Professional Services is increased by \$1,000 to cover remainder costs of The Watershed Company for completing the Shoreline Master Program. (Page 7)

Park Facilities: Repairs and maintenance is increased by \$1,911 for Braun Agricultural retainage and \$457 for Precision Electric retainage. (Page 8)

Street Fund

Repairs & Maintenance: Repairs and maintenance is increased by \$86 to cover Precision Electric retainage. (Page 11)

Interfund Transfers: The interfund transfer to General Fund is adjusted based on overhead cost allocation. (Page 11)

Water Fund

Repairs & Maintenance: Repairs and maintenance is increased by \$800 to cover Precision Electric retainage. (Page 26)

Interfund Transfers: The interfund transfer to General Fund is adjusted based on overhead cost allocation. The interfund transfer to Water Construction is increased by \$17,121 to provide revenue to the Water Construction fund. (Page 26)

Sewer Fund

Repairs & Maintenance: Repairs and maintenance is increased by \$86 to cover Precision Electric retainage. (Page 28)

Interfund Transfers: The interfund transfer to General Fund is adjusted based on overhead cost allocation. (Page 28)

Treatment Plant Fund

Repairs & Maintenance: Repairs and maintenance is increased by \$4958 to over Precision Electric retainage. (Page 30)

Interfund Transfers: The interfund transfer to General Fund is adjusted based on overhead cost allocation. (Page 30)

Water Construction & Maintenance Fund

Interfund Loan Received: The interfund load received amount is increased by \$71,000. This provides revenue to cover the cost of upgrading the Underwood Fruit vault and meter based on G&O estimated. This would be a two year repayment at an interest rate of 0.64% with repayment to begin in 2018. (Page 39)

Professional Services: Professional services is increased by \$2,303 to provide for G&O construction management fees for Underwood Fruit vault and meter replacement. (Page 39)

Repairs & Maintenance: Repairs and maintenance is increased by \$33,161 to cover Crestline Construction retainage. (Page 39)

Capital Expenditures: Capital expenditures is increased by \$71,000 to cover the costs of the Underwood Fruit vault and meter replacement. (Page 40)

Sewer Construction & Maintenance Fund

Interfund Loan: The interfund loan is provided to the Water Construction & Maintenance Fund to cover costs of upgrading Underwood Fruit vault and meter – see Water Construction & Maintenance Fund for more details. (Page 42)