



**CITY OF BINGEN  
MEMORANDUM**

TO: Mayor Betty J. Barnes and City Council Members

FROM: Jan Brending, City Administrator

DATE: July 2, 2015

SUBJECT: Proposed Budget Amendments to 2015 Budget

Attached is a proposed 2015 budget amendment. I have only printed out the funds that changes were made to in order to save some paper. The online version has the entire budget.

**001, General Fund**

Page 8, Park Facilities, 576 80 41 00, Professional Services is increased by \$1,200 to add funding for the Art Mosaic Class.

Page 9, Ending Balance is changed, decreasing by \$1,200 due to the addition of expenditures for the Art Mosaic Class.

**104, Community Development Fund**

Page 1, Capital Expenditures, 594 76 63 00 is increased by \$2,000 due to anticipated costs for the park sign and donor portion of the sign.

Page 1, Ending Balance is changed, decreasing by \$2,000 due to the addition of expenditures for the sign.

**421, Water Construction & Maintenance Fund**

Page 1, Non Revenues, 381 10 04 21, Interfund Loan Received provides for the \$400,000 interfund loan from the Sewer Construction & Maintenance Fund.

Page 1, Non Expenditures, 581 20 04 21, Interfund Loan Repayment provides for \$400,700 principal and interest repayment.

Page 2, Ending Balance is changed, decreasing by \$700 due to the addition of the interest expense.

**423, Sewer Construction & Maintenance Fund**

Page 1, Non Revenues, 381 20 00 23, Interfund Loan Payment Received provides for \$400,700 principal and interest repayment.

Page 1, Non Expenditures, 581 10 04 23, Interfund Loan provides for the loan of \$400,000 to the Water Construction and Maintenance Fund.

Page 2, Ending Balance is changed, increasing by \$700 due to the receipt of interest on the interfund loan.