

RESOLUTION 2017-008

**A RESOLUTION OF THE CITY OF BINGEN, WASHINGTON
CLOSING THE 1973 BOND RESERVE AND 1973 BOND REDEMPTION FUNDS**

WHEREAS, the City of Bingen, Washington currently has a 1973 Bond Reserve Fund and 1973 Bond Redemption Fund;

WHEREAS, the 1973 bonds were paid as of 2012;


WHEREAS, the 2014 budget authorized the transferring of remaining funds in the 1973 Bond Reserve and 1973 Bond Redemption Fund to the Treatment Plant Improvement Fund;

WHEREAS, the 1973 Bond Reserve Fund and 1973 Bond Redemption Fund have a balances of \$0.00; and

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF BINGEN, WASHINGTON DO RESOLVE AS FOLLOWS:

Section 1. The City of Bingen authorizes the closure of the 1973 Bond Reserve and 1973 Bond Redemption Funds.

ADOPTED by the City Council of the City of Bingen, Washington and approved by its Mayor, at a regularly scheduled open public meeting thereof this 6th day of June, 2017.



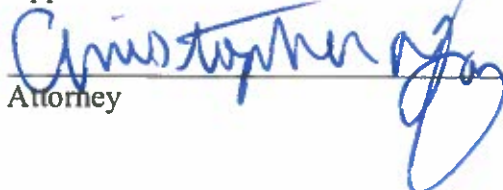
Mayor

Attest:



City Clerk – Treasurer

Approved as to Form:



Attorney