## RESOLUTION 2016-007

## A RESOLUTION OF THE CITY OF BINGEN, WASHINGTON REGARDING PROPERTY TAX INCREASE

WHEREAS, the City Council of Bingen, Washington has properly given notice to the public hearing held on November 1, 2016, to consider the City's current expenses budget for the 2017 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the City Council of Bingen after hearing and after duly considering all relevant evidence and testimony presented, has determined that the best interests of the City of Bingen requires a regular levy in the amount of \$202,575.18 which includes an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction or improvements to property, and any increase in the value of state assessed property, in order to discharge the expected expenses and obligations of the City of Bingen;

NOW THEREFORE BE IT RESOLVED by the City of Bingen, that an increase in the regular property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 2017 levy in the amount of \$2005.69 which is a percentage increase of 1% from the previous year. This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made.

**ADOPTED** by the City Council of the City of Bingen, Washington and approved by its Mayor, at a regularly scheduled open public meeting thereof this 1<sup>st</sup> day of November, 2016.

Mayor

Attest:

City Clerk – Treasurer

Approved as to Form:

Attornev